

**Minutes of the meeting of the Budget Advisory Committee
of Dronfield Town Council held in the Council Chamber
on Monday 17th July 2023 at 10:00am**

Present: Cllr A. Foster (Chair), Cllr G Hopkinson, Cllr R Welton and Cllr J Yates

In attendance: J. Mitchell (Town Clerk)

1. Appointment of Chair

Cllr A Foster was nominated and seconded as Chair. No other nominations were received.

It was RESOLVED to appoint Cllr A Foster as Chair of the Budget Advisory Committee.

2. Apologies

Cllr K. Tait sent his apologies.

3. Declaration of Interests

There were no declarations of interests.

4. Minutes

It was RESOLVED to approve the minutes of the meeting held on 27th March 2023 as a true and accurate record of the meeting.

5. Terms of Reference

Members received and reviewed a copy of the Terms of Reference for the Budget Advisory Committee.

Cllr Yates commented on the Risk Register and requested that it be included as a future agenda item.

It was RESOLVED to recommend to council to accept the Terms of Reference for the Budget Advisory Committee.

It was RESOLVED to include the Risk Register on the agenda for the next Budget Advisory Committee meeting.

6. Banking

The Clerk informed members that the two dormant bank accounts held by the Council had now been closed and the money had been transferred into the current account, along with £300 compensation from the bank.

It was RESOLVED to note this update.

7. 2023 – 2024 Budget

Members reviewed the budget up to the end of May 2023 and no questions were received.

It was RESOLVED to note the update.

8. 2023 – 2024 Earmarked Reserves

Members received a list of the current earmarked reserves and the Clerk updated members on which earmarked reserves were likely to be used by the end of the financial year.

It was RESOLVED to note this update.

9. 2024 – 2025 Budget Planning

Members discussed the timeline for 2024 – 2025 budget planning.

It was RESOLVED to include a budget planning item on the agendas for advisory committees, meeting during September and ensure that all budget requirements from advisory committees are feedback to the Budget Advisory Committee by the end of October 2023.

10. Date of next meeting

Members discussed the date to hold the next meeting.

It was RESOLVED to hold the next Budget Advisory Committee meeting on Monday 25th September at 10.00am.

The meeting closed at 10:17am.