

**Minutes of the meeting of the Budget Advisory Committee
of Dronfield Town Council held in the Council Chamber, Civic Hall
on Monday 12th December 2022 at 10:00am**

Present: Cllr R. Spooner (Chair) Cllr A. Foster and Cllr A. Powell

In attendance: J. Mitchell (Town Clerk) and A. Mott (RFO)

1. Apologies

Cllr W. Jones and Cllr R. Welton sent their apologies.

2. Declaration of Interests

There were no declarations of interests.

3. Minutes

It was RESOLVED to approve the minutes of the meeting held on 14th November 2022 as a true and accurate record of the meeting.

4. 2023/24 Budget

Members were presented with two alternative copies of the draft budget for 2023/2024 and discussed various matters.

It was RESOLVED to make the amendments discussed and review the draft budget again at the January Budget Advisory Committee Meeting.

5. Bank Mandate

The RFO advised that the bank mandate should be amended to reflect the Financial Regulations.

It was RESOLVED to recommend to council that two signatories are required to make bank transactions going forwards to match the current Financial Regulations.

6. Investments

Members discussed possible future options for investments.

It was RESOLVED to note these discussions and consider options in the future.

7. Bank

Members discussed the possibility of changing banks.

It was RESOLVED to note these discussions and bring back suggestions of alternative banks to a future meeting.

8. Date of next meeting

It was RESOLVED to hold the next meeting on Monday 16th January 2023 at 1pm.

The meeting closed at 11.10am